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NEWS RELEASE

**FOR IMMEDIATE RELEASE**

### **Hexion's Oilfield Technology Group Offers Lower Cost Resin Coated Proppants**

**HOUSTON, Texas** - (November 15, 2016) - The Oilfield Technology Group (OTG) of Hexion Inc. (Hexion) today announced the release of its kRT™ resin coated proppants that provide a cost-effective option for the oil and gas industry, while delivering superior performance compared to uncoated frac sand.

Hexion's kRT™ proppants are a low-cost resin coated sand available in 20/40, 30/50, 40/70, and 100 mesh sizes. Their Stress Bond™ technology delivers many of the benefits that curable resin coated proppants have over uncoated frac sand. This includes the reduction of proppant flowback, reduction of proppant fines generation, minimization of proppant embedment, enhanced well production, as well as the reduction of silica dust generation during the pneumatic transfer and conveying process, which helps improve health and safety on location.

The 100 mesh product, kRT 100™ proppant, is a low-cost option for those that want to pump 100 mesh proppant and are concerned with proppant flowback or excessive silica dust. Large amounts of silica dust can be produced by uncoated 100 mesh sand when it is transported due to the small grain size. The resin coating of kRT 100 proppant provides many of the benefits associated with traditional resin coated sand, while supporting the intended use of 100 mesh proppant within the fracture network.

"This new line of resin coated proppants provides many of the features of our existing products, but at a lower price," said Jerry Kurinsky, Senior Vice President and General Manager, OTG. "We have responded to the current downturn by developing a more economical option for our customers that are still looking for many of the benefits provided by a curable resin coated sand."

Resin coated proppants are used in the hydraulic fracturing process to help optimize production from oil and gas wells by maximizing fracture conductivity from the reservoir to the wellbore. Technological innovations and Hexion's introduction of enhanced materials have expanded the use of resin coated proppants into unconventional reservoirs that feature complex and challenging geological formations. Hexion's experienced personnel, with their years of hydraulic fracturing knowledge and expertise, continue to bring advanced proppants to the industry.

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## **About Hexion's Oilfield Technology Group**

Hexion's Oilfield Technology Group is a leading provider of innovative technologies for the oil and gas industry. We offer well stimulation solutions with our advanced resin coated proppants and a variety of performance additives for oilfield applications. Our products also include production chemicals such as hydrogen sulfide scavengers for crude oil and natural gas production. Hexion is committed to enhancing its industry leadership and meeting its customers' specific application needs with a total solutions approach of quality products and services. Additional information is available at [www.hexion.com/oilfield](http://www.hexion.com/oilfield).

## **About the Company**

Based in Columbus, Ohio, Hexion Inc. is a global leader in thermoset resins. Hexion Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Hexion Inc. is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Hexion Inc. and its products is available at [www.hexion.com](http://www.hexion.com).

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