

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 12, 2004

Borden Chemical, Inc.

(Exact Name of Registrant as Specified in Its Charter)



Borden Chemical

New Jersey
(State or Other Jurisdiction
of Incorporation)

I-71
(Commission File Number)

13-0511250
(I.R.S. Employer Identification No.)

180 East Broad Street, Columbus, Ohio 43215-3799
(Address of Principal Executive Offices)

Registrant's Telephone Number, Including Area Code: 614-225-4000

N/A
(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

Apollo Management, L.P., a private investment firm, completed its acquisition of Borden Chemical, Inc. A press release is attached hereto as Exhibit 99.

Item 7(c). Exhibits.

Exhibit 99 - Press Release dated August 12, 2004 titled "Apollo Management, LP Completes Acquisition of Borden Chemical, Inc."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BORDEN CHEMICAL, INC.

Date: August 13, 2004

By: s/s William H. Carter
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit No. 99 Description

Press Release dated August 12, 2004 titled "Apollo Management, LP Completes Acquisition of Borden Chemical,

Inc."

FOR IMMEDIATE RELEASE

Apollo Management, LP Completes Acquisition of Borden Chemical, Inc.

COLUMBUS, Ohio (August 12, 2004) – Apollo Management, LP, a private investment firm, has successfully completed its acquisition of Borden Chemical, Inc., a leading supplier of thermoset and other high performance resins, adhesives and specialty chemicals.

In conjunction with the transaction, Borden Chemical has closed on its previously announced private placement of \$475 million in Second Priority Senior Secured Notes which was used to help fund the transaction. In addition, the company has closed on a \$175 million Amended and Restated Credit Facility.

Apollo Management acquired Borden Chemical, which last year had sales of \$1.4 billion, from an affiliate of the investment firm Kohlberg Kravis Roberts & Company.

About Apollo Management, L.P.

Apollo Management, L.P., founded in 1990, is among the most active and successful private investment firms in the U.S. in terms of both number of investment transactions completed and aggregate dollars invested. Since its inception, Apollo has managed the investment of an aggregate of approximately \$13 billion in equity capital in a wide variety of industries, both domestically and internationally.

About Borden Chemical, Inc.

Borden Chemical produces binding and bonding resins, performance adhesives, UV-curable coatings and the building-block chemical formaldehyde for various wood and industrial markets through its network of 48 manufacturing facilities in 9 countries. Information on Borden Chemical can be found at its website, www.bordenchem.com.

##

Contacts:

Apollo Management, L.P. Steven Anreder, (212)532-3232

Borden Chemical, Inc. Peter Loscocco (614)225-4127

[Graphic]