

For Immediate Release**Momentive Specialty Chemicals Inc. to Raise Prices
in the Americas for Epoxy Resins Bisphenol A and Allylics**

COLUMBUS, Ohio - (Jan. 18, 2013) - Momentive Specialty Chemicals Inc. ("Momentive Specialty Chemicals" or the "Company") today announced that it will increase the prices for Epoxy Resins, Bisphenol A and Allylics in the Americas as listed in the following table. Driven by increases in key raw materials costs, this price adjustment becomes effective Feb. 1, 2013, or as contracts allow. Momentive Specialty Chemicals account managers will contact customers to discuss this announcement in more detail.

Products:**Increase for list & off-list prices:**

Bisphenol A	6 cents per pound
Allyl Chloride	10 cents per pound
Epichlorohydrin	10 cents per pound
EPON™ Liquid Epoxy Resins	10 cents per pound
EPON™ Solid Epoxy Resins	10 cents per pound
EPON™ Specialty Liquid Epoxy Resins	10 cents per pound
EPON™ Resin Blends	10 cents per pound
EPON™ High Performance Resins	10 cents per pound
EPON™ Resin Solutions	8 cents per pound
EPON™ Brominated Resin Solutions	8 cents per pound

About the Company

Based in Columbus, Ohio, Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.) is the global leader in thermoset resins. Momentive Specialty Chemicals Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Momentive Specialty Chemicals Inc. is an indirect wholly owned subsidiary of Momentive Performance Materials Holdings LLC.

About Momentive

Momentive Performance Materials Holdings LLC ("Momentive") is the ultimate parent company of Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. Momentive is a global leader in specialty chemicals and materials, with

a broad range of advanced specialty products that help industrial and consumer companies support and improve everyday life. Its technology portfolio delivers tailored solutions to meet the diverse needs of its customers around the world. Momentive was formed in October 2010 through the combination of entities that indirectly owned Momentive Performance Materials Inc. and Hexion Specialty Chemicals, Inc. The capital structures and legal entity structures of both Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.), and their respective subsidiaries and direct parent companies, remain separate. Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. file separate financial and other reports with the Securities and Exchange Commission. Momentive is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive and its products is available at www.momentive.com.

Contacts

David Weber
281-325-3521
david.weber@momentive.com

John Kompa
614-225-2223
john.kompa@momentive.com

###