



Hexion Specialty Chemicals, Inc.  
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NEWS RELEASE

FOR IMMEDIATE RELEASE

## **Hexion Specialty Chemicals To Acquire Wax Compounds Business From Rohm and Haas Company**

COLUMBUS, Ohio – (January 25, 2005) – Hexion Specialty Chemicals, Inc., the world's largest producer of thermoset resins, announced today that it has signed a definitive agreement to purchase the global wax compounds business of Rohm and Haas Company.

Terms of the agreement were not disclosed. Closing is subject to governmental approvals.

Under the agreement, Hexion will purchase Rohm and Haas Company's wax compounds technology and product lines, manufacturing equipment and other business assets. The products include wax compounds for sheet-fed and heat-set printing processes, as well as solvent-based compounds and water-based wax emulsions, with applications in the printing inks and coatings industries.

Rohm and Haas Company currently produces these materials in Semoy, France. Hexion Specialty Chemicals will transfer production to its manufacturing locations.

"We are excited to announce our plans to acquire the Rohm and Haas Company's wax compounds technologies and products. These technologies will enrich our existing wax compounds product line and will allow Hexion to bring a deeper and broader array of products and solutions to our customers," said Jeff Nodland, president of Hexion's Coatings & Inks Division.

"The sale of our wax additives business to Hexion Specialty Chemicals will allow Rohm and Haas to better focus its efforts on our core emulsions technologies," noted Luis Fernandez, Vice President and Business Unit Director for Rohm and Haas Company's Architectural and Functional Coatings business.

### **Safe Harbor Language**

Statements contained in this press release may include "forward-looking statements" about the Company's financial results under the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. Forward-looking statements are based on our currently available financial, economic and competitive data and on business plans. Actual results could vary materially depending on risks and uncertainties that may affect the

company's operations, markets, services, prices and other factors as discussed in our filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental and technological factors. There is no assurance that the company's expectations will be realized. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as otherwise required by law.

#### **About Hexion Specialty Chemicals, Inc.**

Based in Columbus, Ohio, Hexion Specialty Chemicals combines the former Borden Chemical, Bakelite, Resolution Performance Products and Resolution Specialty Materials companies into the global leader in thermoset resins. Hexion serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Hexion Specialty Chemicals is owned by an affiliate of Apollo Management, L.P. Additional information is available at [www.hexionchem.com](http://www.hexionchem.com).

#### **About Rohm and Haas Company**

Rohm and Haas is a Philadelphia-based specialty materials company which makes products for the personal care, grocery, home and construction markets, and the electronics industry. The company had annual sales of approximately \$7.3 billion in 2004 with operations in 27 countries. Additional information about Rohm and Haas can be found at [www.rohmhaas.com](http://www.rohmhaas.com).

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